

Policy Number	1.8.1
Approval Body	Board
Policy Officer	Board Chair
Approval Date	Nov 2000

1.8.1 BOARD MONITORING + REVIEW TABLE

ENABLING POLICY

1.8 Executive Limitations

PROCEDURES

The following table outlines the expectations the Board places on the President to enable the Board to review and monitor the key University activity and to ensure the ministry requirements related to reporting and targets are met in a timely manner. The President is free to engage the appropriate staff of the University to assist in the development and presentation of these reports.

Key Activity	Expectation of Review	Report to the Board
Financial Condition	One page financial summary statement	4 x year
	Provide tender and borrowing authority comparison	Upon commencement / awarding of contracts for capital projects over \$250,000
	Auditor's Reports / Audited Financial Statements / Audited FTE Report	Annual
Budget	Draft budget through President	Annual
Expenditure Plan	Ministry approved profile; grant information	Annual
Asset Protection	Financial Auditor's Report	Annual
	Confirm existence of current insurance for coming year	Annual
Fundraising	Review report through President	Annual & event driven
Human Resources	Review human resources report through President	Annual or event driven
Curricular	Chair of Senate / Receive report from VP Academic	1 x year or event driven
Facilities	Receive report through President	1 x year or event driven