



# SENATE BUDGET COMMITTEE MINUTES

TUESDAY, MAY 8, 2018

11:00 AM BOARDROOM (D2315)

Bonne Zabolotney	Cissie Fu
Ron Burnett	Judy Davis
Kevin Bird	Patricia Kelly
Haig Armen	Celeste Martin
Cybele Creery	Suzanne Rackover
Helene Day Fraser	Julie York
Heather Fitzgerald	Danielle Zandvliet

Regrets: Geoff Plant, Ruth Beer, Shauna Bryan, Harry Killas, Jorma Kujala, Alia Hijaab Ebayed, Roan (Lemon) Reimer, Deborah Shackleton Laurance Playford-Beaudet, Joakim Zatko  
 Guests: Michael Clifford, Lisa Chow, Philippa Mennell

## I. ADMINISTRATIVE BUSINESS

1. Call to Order – Bonne Zabolotney, Chair of the Senate Budget Committee, called the meeting to order at 11:03 am.
2. Motion: Adoption of Agenda. The Agenda was approved.  
**Moved / Seconded to approve the Agenda. Carried**

## II. BUSINESS / DECISIONS

1. Presentation and Review of 2018/2019 Operating Budget – Michael Clifford, VP, Finance + Administration reported on:  
 The Operating Fund Budget Summary year ending March 31, 2018  
 Revenue, including grants, tuition + fees and other: \$ 33,808,544  
 Expenditures, including salaries and other: \$ 33,803,537  
 Projected surplus: \$5,008

The Revenue Analysis detailed the total grants, the total tuition fees and other.

Edits noted on page 4, Revenue analysis;

- Under tuition fees: the VCC Pathway program should be added to the line with the CAFA program.
- There are 12 Low Res Program students, not 10 as noted.

There was discussion regarding the Implemented Masters Studio Course fee for 6 credit studio courses. It was clarified that this is an additional fee connected to studio course fees.

There was discussion regarding the possibility to undertake a review / audit of revenue and expenditures of all offered programs in order to determine which programs are particularly costly and require extensive resources to run. It was confirmed that statistics for enrolment and programs are being looked at, and a plan on how to move forward is being developed by the VP, Academic Office.

Michael Clifford reported that the University continues discussions and negotiations with Ministry of Advanced Education, Skills and Training (Ministry) with respect to the Operating Budget adjustment request. The BDO Consultants, appointed by the Ministry to review the budget request, submitted an extensive report the Ministry, recommending permanent adjustment to the Operating Grant. As a result, the Ministry has confirmed an additional \$3.5M Operating Fund allocation to the University in 2018/19 in order to balance the budget. The final Review/Engagement with the Ministry will be ongoing with completion contemplated in Fall 2018. If, through this process, Ministry considers a final Operating Budget adjustment appropriate, they will make formal application to Treasury Board to secure funding with approval confirmation targeted for early Spring 2019.

There was discussion regarding the need to address faculty workload and it was confirmed that this matter is at the forefront of concerns and part of the ongoing discussion with the Ministry.

The operating budget will be presented to the Board Finance + Audit Committee next and then to the full Board of Governors.

**Moved / Seconded that the Senate Budget Committee recommends that the Board of Governors approve the Operating Budget for 2018/19 as presented. Carried**

**III. ADJOURNMENT** – The meeting adjourned at 11:34 am.